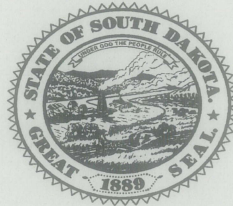


# State of South Dakota



## DIVISION OF BANKING

### Certificate of Authority

TC.127-2

I, **BRET AFDAHL**, Director of the Division of Banking for the State of South Dakota, hereby authorize

IRAR Trust Company  
401 E. 8th Street, Suite 200E  
Sioux Falls, SD 57103

to operate a **PUBLIC TRUST COMPANY** at the address listed above.

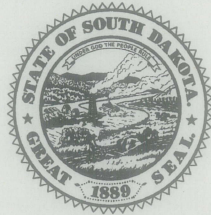
**IN WITNESS, WHEREOF**, I have hereunto set my hand and affixed the Great Seal of the South Dakota Division of Banking, at Pierre, the Capital.



BRET AFDAHL  
Director of Banking

Effective: 08/16/2018

# State of South Dakota



## DIVISION OF BANKING

# CHARTER

Having filed its Articles of Incorporation and been approved by the South Dakota Division of Banking under the provisions of SDCL 51A, **IRAR TRUST COMPANY** is hereby granted this charter and upon meeting further requirements will be issued a Certificate of Authority which will permit it to commence business as a Public Trust Company.

**IN WITNESS, WHEREOF,** I have hereunto set my hand and affixed the Great Seal of the South Dakota Division of Banking, at Pierre, the Capital, this 16th Day of August 2018.



*Bret Afdahl*

Bret Afdahl  
Director of Banking